



Alachua County Attorney's Office

Sylvia E. Torres
County Attorney

May 9, 2023

Florida Pace Funding Agency (FPFA)
c/o Mike A. Moran
4411 Bee Ridge Rd. #134
Sarasota, FL 34233

Dear Mr. Moran,

As you are aware, the Interlocal Agreement between Alachua County ("County") and FPFA that authorized FPFA to operate within the County and finance qualifying improvements, as defined in Section 163.08, Florida Statutes, terminated on August 13, 2021, pursuant to paragraph 1 of that agreement. It has, however, come to the County's attention that FPFA has continued operating within the County subsequent to that termination date without requesting to renew that Interlocal Agreement or enter into a new Interlocal Agreement with the County.

The County is aware that FPFA is under the belief that a bond validation judgment rendered by a Circuit Court in Leon County, Florida sanctions FPFA's continued operation within Alachua County. Please be advised that Alachua County disagrees with any such interpretation of that order and maintains that FPFA does not possess the ability to operate independent of the County's regulation or cooperation.

Accordingly, Alachua County demands that FPFA immediately cease and desist all operations in Alachua County and immediately cease executing new financing agreements with any property owner in Alachua County.

Sincerely,

A handwritten signature in black ink, appearing to read "Sylvia E. Torres", is written over a horizontal line.

Sylvia E. Torres
County Attorney